

OPERATIONS STATISTICS - 2011
REVIEW OF COMPLAINTS
For the period from 1 January 2011 to 30 April 2011

	Current Period	Since commencement ¹
Complaints brought forward ²	2	N/A
Complaints received	2	53
Total number of complaints	4	53
 <u>Review of complaints</u>		
In progress	3	3
Suspended ³	-	4
Completed	1	46
Total	4	53
 <u>Investigation</u> ⁴		
In progress		
- Brought forward	4	N/A
- Initiated in the period	1	5
Completed ⁵	1	3
Total	6	8
 <u>Enquiry</u> ⁶		
In progress		
- Brought forward	1	N/A
- Initiated in the period	-	1
Completed ⁷	-	2
Total	1	3

Notes :

1. The FRC commenced its operations on 16 July 2007.
2. This represents complaints received in previous periods, the reviews of which were in progress at the beginning of the current period.
3. Reviews are suspended pending results of investigations by specified enforcement agencies. (See Note 8)

4. After the review of a complaint, the FRC identified potential auditing irregularities. Hence, an investigation was initiated.
5. Please refer to "[Investigation Reports](#)" for details.
6. After the review of complaints, the FRC identified potential non-compliance with accounting requirements. Hence, enquiries were initiated.
7. Please refer to "[Enquiry Reports](#)" for details.
8. Cases not within the remit of the FRC or those requiring other follow-up action are referred to specified enforcement agencies. According to the FRC Ordinance, "specified enforcement agency" means the Commissioner of Police of Hong Kong, the Commissioner of the Independent Commission Against Corruption, the Hong Kong Institute of Certified Public Accountants, the Hong Kong Exchanges and Clearing Limited, the Securities and Futures Commission, the Registrar of Companies, the Monetary Authority, the Insurance Authority, the Commissioner of Inland Revenue, the Official Receiver, the Mandatory Provident Fund Schemes Authority, or the Market Misconduct Tribunal.