

## OPERATIONS STATISTICS - 2009

### PROGRESS OF ENQUIRIES

for the period from 1 January 2009 to 30 June 2009

Note

Enquiry	Current Period	Since commencement	1
No. of cases in progress at the beginning of the period	1	-	
Cases initiated	1	3	
Cases completed :			
- No. of cases with no follow-up action	-	-	2
- No. of cases with follow-up action (see below)	-	(1)	3
In progress as at 30 June 2009	2	2	
Follow-up action taken:			3
- Removal of non-compliance with accounting requirements:			
(a) By the listed entity voluntarily	-	-	
(b) By issuance of notice by the FRC to the listed entity	-	1	
(c) By application to Court by the FRC	-	-	
- Referred to specified enforcement agencies	-	-	4

### PROGRESS OF INVESTIGATIONS

for the period from 1 January 2009 to 30 June 2009

Investigation	Current Period	Since commencement	1
No. of cases in progress at the beginning of the period	-	-	
Cases initiated	-	1	
Cases completed:			
- No. of cases with no follow-up action	-	-	2
- No. of cases with follow-up action (see below)	-	(1)	3
In progress as at 30 June 2009	-	-	
Follow-up action taken:			3
- Referred to specified enforcement agencies	-	1	4

Notes :

1. *The FRC commenced its operation on 16 July 2007.*
2. *After the completion of an investigation or enquiry, the FRC did not identify any auditing or reporting irregularity, or non-compliance with accounting requirements. Hence, no further action is required.*
3. *The number of follow-up action taken may not equal to the number cases with follow-up action because the completion of an enquiry or investigation may lead to multiple courses of action.*
4. *Cases requiring follow-up action after investigation or enquiry are referred to specified enforcement agencies. According to the FRC Ordinance, "specified enforcement agency" means the Commissioner of Police of Hong Kong, the Commissioner of the Independent Commission Against Corruption, the Hong Kong Institute of Certified Public Accountants, the Hong Kong Exchanges and Clearing Limited, the Securities and Futures Commission, the Registrar of Companies, the Monetary Authority, the Insurance Authority, the Commissioner of Inland Revenue, the Official Receiver, the Mandatory Provident Fund Schemes Authority, or the Market Misconduct Tribunal.*